

Eric P. Newman Numismatic Educational Society
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Fred Holabird
American Ingot Project
3555 Airway No. 308
Reno, NV 89511

September 8, 2003

Dear Fred:

Thank you for your letter of August 28, 2003 for notifying us of your research project on American ingots.

First we wish to commend you on your joint presentation at the ANA convention in Baltimore and the article in *The Numismatist*. We hope this will sink in the minds of researchers and stimulate more thinking and writing.

As to your request for funding the interests of our organization as to numismatics do not extend into ore or metal transfer products. We appreciate what you are undertaking and wish you success.

Sincerely,

Eric P. Newman